

Waiver Form

Gifted deposit confirmation from Non Owner Borrower

Details:	
Borrower(s) and Mortgagors name(s)	
Current address(es)	
Postcode	
Address of property to be purchased (Property)	
Postcode	

Donor details:	
Donor's full name (Borrower who is not a Mortgagor)	
Donor's current address	
Postcode	
Relationship to Borrower(s) who is a Mortgagor	
Amount of gift	£

To: Principality Building Society and its successors and assigns:

I/We confirm that the amount of gift referred to above is an unconditional and non-refundable gift and I/We will have no rights or interest in the Property whatsoever even if the moneys are to be used towards the deposit on the purchase price of the Property. Without in any way limiting the foregoing, if despite this I/We are actually held to have any such right or interest in the Property or its proceeds as a result of my/our making the gift, I/We confirm that any such right or interest will rank behind and be subject to your rights under your mortgage over the Property. Please note that this will apply even where we are named as one of the Borrowers.

I/We understand that I/We may be asked for proof that I/We have the monies to be gifted available.

I/We do not intend to reside at the Property.

I/We understand the importance of seeking independent legal advice and have had the opportunity to do so.

Donor Signature	
Date	