Online Easy Access Cash ISA

principality.co.uk

Summary Box

What is the interest rate?	**2.40%** Tax-free^ each year/AER† (Variable) (See the meanings of Tax-free and AER below this summary box.) Interest is calculated each day on the money in the account. It will be paid into the account on 6 April every year unless the account was opened from 1 April to 5 April, in which case accrued interest will be carried over for the first year.
Can Principality change the interest rate?	• Yes, variable interest rates can go up or down. • If you have £100 or more in the account, we will give notice of any reduction in interest rates at least 14 days before the change takes effect. • For more information, see the section Changes to interest rates in our Savings Terms and Conditions.
What would the estimated balance be after 12 months based on a £1,000 deposit?	£ 1,024.00 This is based on no further money being put in or taken out of the account and no change to the interest rate. This example is for guidance only, to show you what a future balance could look like. It does not consider your individual circumstances.
How do I open and manage my account?	• You must be 18 or over and be a UK resident to open a cash ISA (see your Online Easy Access Cash ISA account terms). • You must open your ISA online. • This account can also be opened by us transferring your existing Principality online-only cash ISA account into it. If we do this, we will notify you before this happens. • You have to link your Online Easy Access Cash ISA to a current account with another UK bank or building society in order to move money when you need it. • You must keep at least £1 (the minimum balance) in the account. • You cannot pay in more than the ISA Allowance each tax year. The ISA Allowance for the current tax year (2026/2027) is £20,000. You can only pay your ISA Allowance into one Principality cash ISA in the current tax year. • You can transfer unlimited amounts from ISAs from previous tax years, as these are not part of your current year's ISA Allowance. • If your ISA reaches £1,000,000, you cannot pay any more money in. • If we do not receive the first payment or a transfer in request within five business days of the account opening, we may close it. • You can manage the account by using a secure online profile with Principality.
Can I withdraw money?	• Yes, you can make a withdrawal or close your ISA at any time using your linked account. • You can transfer your ISA at any time. • This is a flexible ISA. This means you'll be able to take money out of it and replace that money before the end of the same tax year, without the replacement contributing to your annual ISA Allowance.

Summary Box continued

Additional information	• Service charges and costs may apply to the account. These are set out in our Tariff of Charges. • In certain circumstances we may refuse an instruction for using an account. These circumstances are set out in our Savings Terms and Conditions. • The tax treatment of your savings depends on your individual circumstances and may change in the future. This is set by HM Revenue and Customs (HMRC). Further information can be found at gov.uk/individual-savings-accounts/how-isas-work • The interest rates quoted above were correct on 12/11/2026.

Meanings of interest terms

^ **Tax-free** means UK Income Tax and Capital Gains Tax is not deducted from the interest you earn. This depends on your individual circumstances, and may change in future.

† **AER** stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest were paid once each year on the whole balance, including previous interest payments.

Principality Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, reference number 155998.
Principality Building Society, Principality House, The Friary, Cardiff, CF10 3FA. principality.co.uk

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Online Easy Access Cash ISA

Account Terms

These account terms, along with the summary box and our Savings Terms and Conditions, apply to the Online Easy Access Cash ISA (your ISA).

As well as conditions relating to your savings account, the Savings Terms and Conditions also has an ISA Terms section, which includes more details on:

- Opening an ISA
- Account limits
- Replacement subscriptions
- Additional permitted subscriptions (APS)
- Transferring an APS or your ISA
- If something happens to you
- Closing your ISA

If there is any difference between these account terms and the Savings Terms and Conditions these account terms will apply.

All ISAs are regulated by the UK Government. If any part of these account terms is different to the ISA Regulations (Individual Savings Accounts Regulations 1998, as amended) the ISA Regulations will apply unless the Regulation is optional, in which case the account terms will apply.

Opening your ISA

This account is available online only. You can only open it at principality.co.uk and manage it using a secure online profile with Principality.

To open and use your ISA you must be 18 or over and either:

- be a UK resident, meaning that you have your permanent home in the UK (except the Channel Islands or the Isle of Man); or
- be a Crown employee (employed by the Government and serving overseas) or married to or in a civil partnership with a Crown employee.

This ISA has limited availability. We can stop accepting new applications for the Online Easy Access Cash ISA at any time.

You can only open a cash ISA in your name.

This account can also be opened by Principality Building Society by transferring the funds from an existing Principality online-only cash ISA account in your name into an Online Easy Access Cash ISA account. We will notify you in advance if we are going to do this.

This ISA cannot be opened as a joint account, or by someone acting on your behalf (for example, a trustee or someone who has power of attorney to act for you).

Putting money into your ISA

The first payment into your ISA, must be at least £1 and may be a payment transferred from another ISA. If we do not receive it or a transfer in request:

- within five business days of your ISA opening; and
- by 5pm on 5 April in the tax year your ISA opened; we may close it.

What is a tax year?
A tax year runs from 6 April to 5 April the following year.

You can make payments into your ISA using electronic payments from another UK bank or building society account in your name.

This ISA has a variable interest rate. This means the rate can go up and down. This is explained in the Changes to interest rates section of the Savings Terms and Conditions.

We work out the interest on the money in your ISA daily and pay it into your ISA on 6 April each year unless your ISA was opened between 1 April and 5 April, in which case any accrued interest will be carried over for the first year..

Any payments into your ISA after 5 April 2027 will be outside your 2026/2027 ISA Allowance. They will count towards your Allowance in the 2027/2028 tax year.

Taking money out of your ISA

You can take money out of this account at any time without losing interest.

Your Online Easy Access Cash ISA must have a linked UK bank or building society account in your name to which electronic payments can be made. Payments must be made to this linked account.

For more information, see the Taking money out of the account section of the Savings Terms and Conditions.

Account Terms continued

Account limits

You must keep at least £1 (the minimum balance) in the account. You cannot pay in more than the ISA Allowance each tax year. The ISA Allowance for the current tax year (2026/2027) is £20,000. You can only pay your ISA Allowance into one Principality cash ISA in the current tax year. You can transfer unlimited amounts from ISAs from previous tax years, as these are not part of your current year's ISA Allowance.

If your ISA reaches £1,000,000, you cannot pay more money in.

Transfers in

You can transfer in money from an ISA you hold with another ISA provider.

You can transfer:

- all (not part) of the money you have paid into an ISA in the current tax year; and
- all or part of the money you paid into an ISA in previous tax years.

If you are transferring an existing Principality cash ISA into this account it must be transferred in full.

The money must be available to be transferred within five business days of your request.

Replacement subscriptions

This is a flexible ISA.

You can take money out and replace it, by paying a replacement subscription, as long as the money is replaced before the end of the same tax year.

Replacement subscriptions will not count towards your annual ISA Allowance for that tax year.

Transferring your ISA

Your ISA can be transferred to an ISA with another ISA provider.

On your instructions and within the timeframe requested by you (which must be at least five business days after receiving your instruction), we'll transfer all or part of your ISA to another ISA provider.

Please ask your new ISA manager when the transferred funds will be available to you. This may not be within five days.

You can transfer:

- all (not part) of the money you have paid into your ISA in the current tax year; and
- all or part of the money you paid into your ISA in previous tax years.

We'll carry out the transfer in line with your instructions, depending on the minimum timescales for making payments, as set out in the Savings Terms and Conditions.

Closing your ISA

You can close the account at any time without losing interest.

You must close the account using our your secure online profile with Principality.

We may close your ISA if:

- the money in the account falls below the minimum balance; or
- for any other reason stated in the Closing your savings account section of the Savings Terms and Conditions.

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